

TEMPLATE FOR DETERMINING "PRICE ADJUSTMENT FACTOR"

asper SB 1505 in the 82nd Legislative Regular Session

SB 1505

CAG, LLC

2013 TAX YEAR

Price of imported low-sulfur light crude oil in nominal dollars asper the most recently published Early Release Overview of the Annual Energy Outlook (Dec 5, 2012) of the Energy Information Administration (EIA) of the US DOE

http://www.eia.gov/forecasts/aeo/er/tables_ref.cfm

(click on table 12)

2013	2012
Projected	Average
Oil Price	Oil Price

\$90.88

94.13

Publication Annual Energy Outlook 2013 Early Release Subject Filter Energy Prices Table Petroleum Product Prices Region No Regional Tables	Cases/Scenarios (1/2 selected) <input checked="" type="checkbox"/> Reference case <input type="checkbox"/> AEO2012 Reference case (full report)
Display Table	

Petroleum Product Prices, Reference case

(2011 dollars per gallon, unless otherwise noted)

Years :

Sector and Fuel	2010	2011	2012	2013	2014	2015	2016
Prices in Nominal Dollars							
Crude Oil Spot Prices (nominal dollars per barr							
Brent 1/	79.61	111.26	110.43	100.20	101.81	102.21	104.99
West Texas Intermediate	79.39	94.86	94.13	90.88	92.68	94.00	98.85

2013 TAX YEAR CRUDE OIL "PRICE ADJUSTMENT FACTOR"

0.96552

Spot Price of natural gas at the Henry Hub in nominal dollars asper the most recently published Early Release Overview of the Annual Energy Outlook (Dec 5, 2012) of the Energy Information Administration (EIA) of the US DOE

http://www.eia.gov/forecasts/aeo/er/tables_ref.cfm

(click on table 13)

2013	2012
Projected	Average
NG Price	NG Price

\$3.36483

\$2.66492

Publication Annual Energy Outlook 2013 Early Release Subject Filter Energy Prices Table Natural Gas Supply, Disposition, and Prices Region No Regional Tables	Cases/Scenarios (1/2 selected) <input checked="" type="checkbox"/> Reference case <input type="checkbox"/> AEO2012 Reference case (full report)
Display Table	

Natural Gas Supply, Disposition, and Prices, Reference case

(trillion cubic feet, unless otherwise noted)

Years :

Supply, Disposition, and Prices	2010	2011	2012	2013	2014	2015	2016	2017
(nominal dollars per million Btu)								
Henry Hub Spot Price	4.37	3.98	2.66	3.36	3.28	3.32	3.86	4.06

2013 TAX YEAR NATURAL GAS "PRICE ADJUSTMENT FACTOR"

1.26264